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PALOS TOWNSHIP ASSESSOR

SENIOR UPDATE

Senior renewal forms will be out early this year. If you had a senior exemption this year, you should get the renewal form in the mail, for next year, in December, 2012.

SENIOR CITIZEN EXEMPTION

To qualify for the Senior Citizen Exemption and receive up to $4,000 in equalized assessed value (EAV) savings for the 2012 tax year, the property owner must meet the following requirements:

- Be born prior to or in the year 1947
- Own the property during 2012 (if a property owner takes residence after January 1, he or she may receive a prorated exemption based on the month the property was purchased) and
- Use the property as the principal place of residence:

Seniors qualifying for this exemption will automatically receive the Homeowner Exemption. Also, as of 2011, you have to renew the senior exemption every year.

Documentation Needed:
If a taxpayer is applying for this exemption for the first time he or she must provide a copy of a recent property tax bill and a copy of one of the following forms of proof of age and residency with this application: an Illinois Driver's License(both sides) or an Illinois Identification Card.

SENIOR CITIZEN ASSESSMENT FREEZE EXEMPTION

To qualify for the Senior Citizen Assessment Freeze Exemption for the tax year 2012, the property owner must meet the following requirements:

- Be born prior to or in the year 1947,
- Have a total household income of $55,000 or less for income tax year 2011,
- Have owned the property or had a legal, equitable or leasehold interest in the property on January 1, 2011 and January 1, 2012
- Have used the property as a principal place of residence as of January 1, 2011 and January 1, 2012, and
- Have been liable for the payment of 2011 and 2012 property taxes.

Documentation Needed:
If a taxpayer is applying for this exemption for the first time, he or she must provide a copy of a recent property tax bill and a copy of one of the following forms of proof of age and residency with this application: an Illinois Driver's License(both sides) or an Illinois Identification Card . This also has to be renewed every year.